

**Financial Information Act Return
Financial Statements for the year ended March 31, 2014**

Published in accordance with the Financial Information Act, Chapter 131, Statutes of British Columbia, 1979)



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Industry Training Authority

**Statement of Financial Information Approval
for the year ended March 31, 2014**

The undersigned represents the Board of Directors of the Industry Training Authority and approves all statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.



Gwyn Morgan,

Chair, Board of Directors

September 25, 2014

Industry Training Authority

Management Report for the year ended March 31, 2014

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with generally accepted accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises this responsibility through the Audit Committee of the Board. The Audit Committee meets with management, the internal auditors and the external auditors at least twice a year.

The ITA's external auditor, BDO Canada LLP, has the responsibility for assessing the management systems and practices of the ITA.

BDO Canada LLP conducts an independent examination, in accordance with generally accepted auditing standards, and expresses their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the ITA's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Audit Committee of the Board and meet on a regular basis.

On behalf of the Industry Training Authority



Gary Herman

Chief Executive Officer



Sue Thomas, CA.

Chief Financial Officer

August 29, 2014

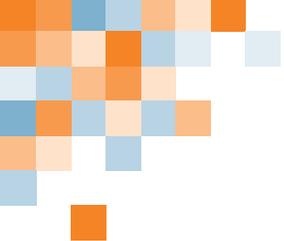
Prepared pursuant to Financial Information Regulation, Schedule 1, section 9



**Audited Financial Statements
for the year ended March 31, 2014**

From the Annual Report

Pages 24 to 35



MANAGEMENT'S REPORT

Management's Responsibility for the Financial Statements

THE FINANCIAL STATEMENTS HAVE BEEN PREPARED BY MANAGEMENT IN ACCORDANCE WITH CANADIAN PUBLIC SECTOR ACCOUNTING STANDARDS AND THE INTEGRITY AND OBJECTIVITY OF THESE STATEMENTS ARE MANAGEMENT'S RESPONSIBILITY.

Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements. A summary of the significant accounting policies are described in Note 2 to the financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced. The internal controls are designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the financial statements.

The Board of Directors is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board.

The Board reviews internal financial statements at every meeting and external audited financial statements yearly. The Board also discusses any significant financial reporting or internal control matters prior to their approval of the financial statements.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of Industry Training Authority and meet when required. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the financial statements.

On behalf of Industry Training Authority

Gary Herman
Interim Chief Executive
May 28, 2014

Sue Thomas, CA
Officer Chief Financial Officer

INDEPENDENT AUDITOR'S REPORT



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 925 West Georgia Street
 Vancouver BC V6C 3L2 Canada

Independent Auditor's Report

To the Board of Directors of the Industry Training Authority

We have audited the accompanying financial statements of the Industry Training Authority, which comprise the Statement of Financial Position as at March 31, 2014 and the Statement of Operations and Changes in Accumulated Surplus, Changes in Net Financial Assets and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

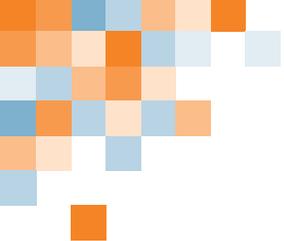
In our opinion, the financial statements present fairly in all material respects, the financial position of the Industry Training Authority as at March 31, 2014, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.



Chartered Accountants

Vancouver, British Columbia
 May 28, 2014

BDO Canada LLP, a Canadian limited liability partnership, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.



INDUSTRY TRAINING AUTHORITY

STATEMENT OF FINANCIAL POSITION

As at March 31, 2014
in thousands of dollars

	Note	March 31, 2014	March 31, 2013
Financial Assets			
Cash		17,813	15,502
Accounts receivable		282	37
Due from government/other government organizations	3	4,198	7,688
		22,293	23,227
Liabilities			
Accounts payable and accrued liabilities	4	2,772	3,681
Employee future benefits	5	-	6
Due to government/other government organizations	6	1,543	2,657
Deferred revenue	7	394	447
		4,709	6,791
Net financial assets		17,584	16,436
Non-financial assets			
Tangible capital assets	10	3,927	4,155
Prepaid expenses		703	371
		4,630	4,526
Accumulated surplus		22,214	20,962
Contingent liabilities	9		
Contractual obligations	11		

The accompanying notes are an integral part of these financial statements.

Gwyn Morgan, Board Chair

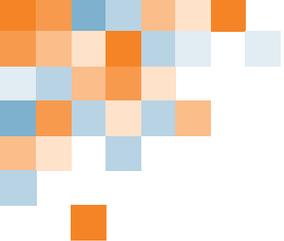
INDUSTRY TRAINING AUTHORITY

**STATEMENT OF OPERATIONS AND CHANGES
IN ACCUMULATED SURPLUS**

For the Year Ended March 31, 2014
in thousands of dollars

	Note	Budget (Note 14)	March 31, 2014	March 31, 2013
Revenues				
Provincial general funding		94,444	94,444	94,444
Provincial grants and other		14,566	14,842	13,979
Federal funding received		-	9	98
Operating		350	429	404
Fees		300	415	391
Investment income		305	431	351
Other		53	54	62
		110,018	110,624	109,729
Expenses				
	12			
Standards development		2,370	2,044	2,887
Industry engagement (non standards work)		2,949	3,510	2,036
Credential awareness		350	409	505
Assessment and certification		678	748	579
Training delivery		77,720	75,728	72,532
Labour supply initiatives		15,047	17,515	18,767
Administration		10,904	9,418	8,847
		110,018	109,372	106,153
Annual surplus		-	1,252	3,576
Accumulated surplus at the beginning of the year			20,962	17,386
Accumulated surplus at end of year			22,214	20,962

The accompanying notes are an integral part of these financial statements.



INDUSTRY TRAINING AUTHORITY

STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

For the Year ended March 31, 2014
in thousands of dollars

	Budget (Note 14)	March 31, 2014	March 31, 2013
Annual operating surplus	-	1,252	3,576
Acquisition of tangible capital assets	(983)	(515)	(393)
Amortization of tangible capital assets	857	743	772
Write-downs on tangible capital assets	-	-	76
	(126)	228	455
(Acquisition)/use of prepaid expense	-	(332)	221
Increase in net financial assets	(126)	1,148	4,252
Net financial assets at beginning of year	16,436	16,436	12,184
Net financial assets at end of year	16,310	17,584	16,436

The accompanying notes are an integral part of these financial statements.

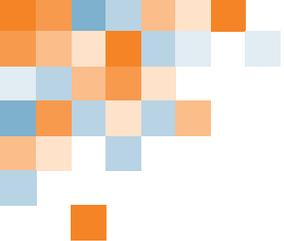
INDUSTRY TRAINING AUTHORITY

STATEMENT OF CASH FLOWS

in thousands of dollars

	March 31, 2014	March 31, 2013
Operating transactions		
Annual surplus	1,252	3,576
Non-cash items included in annual surplus increase/(decrease):		
Amortization	743	772
Change in prepaid expenses	(332)	221
Change in receivables	3,245	(3,840)
Change in payables and accrued liabilities	(2,029)	(94)
Change in deferred revenue	(53)	(108)
Cash provided by operating transactions	2,826	527
Capital transactions		
Proceeds on sale/writedown of tangible capital assets	-	76
Cash used to acquire tangible capital assets	(515)	(393)
Cash applied to capital transactions	(515)	(317)
Increase in cash	2,311	210
Cash at beginning of year	15,502	15,292
Cash at end of year	17,813	15,502

The accompanying notes are an integral part of these financial statements.



NOTES TO FINANCIAL STATEMENTS

for the years ended March 31, 2014

1. Nature of Operations

Industry Training Authority (ITA) is a Crown agency established on January 2, 2004 and operates under the authority of the *Industry Training Authority Act*. ITA reports to the Legislative Assembly through the Ministry of Jobs, Tourism and Skills Training. The mandate of ITA is to oversee occupational standards, credentialing, and apprenticeship for skilled trades and occupations in demand by industry and the BC labour market. It serves the public interest ensuring industry standards and credentials are in place for skilled trades and occupations, while providing individuals with accessible technical apprenticeship training opportunities that are closely linked to workplace opportunities. These services are grouped into the following key areas: standards, industry engagement, credential awareness, assessment and certification, training delivery and labour supply initiatives.

On April 29, 2014 the Province announced it was accepting all recommendations made by Independent Review Leader Jessica L. McDonald in her report: *The Industry Training Authority and Trades Training in BC: Recalibrating for High Performance*. While ITA's current role was re-confirmed, implementation of the report's recommendations will have an impact on the operations of ITA in 2014/15 and beyond.

ITA is exempt from income taxes under the *Income Tax Act*.

2. Summary of Significant Accounting Policies

a. Basis of accounting

The financial statements are prepared by management in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board of the Chartered Professional Accountants Canada.

b. Tangible capital assets

Tangible capital assets are recorded at cost, which included amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of assets.

The cost, less residual value, of the tangible capital assets, is amortized on a straight-line basis over their estimated useful lives as follows:

Furniture and equipment	5 years
Computer hardware and software	3-10 years
Leasehold improvements	10 years

Annual amortization is charged in the year of acquisition and in the year of disposal. Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets are written down when conditions indicate that they no longer contribute to ITA's ability to provide credentials and services. The net write-downs are accounted for as expenses in the statement of operations.

Transfers of capital assets from related parties are recorded at carrying value. ITA has recorded additions relating to computer software for apprenticeship records at carrying value.

c. Employee future benefits

- i. The employees of ITA belong to the Public Service Pension Plan, which is a multiemployer joint trustee plan. This plan is a defined benefit plan, providing a pension on retirement based on the member's age at retirement, length of service and highest earnings averaged over five years. Inflation adjustments are contingent upon available funding.

The joint trustee board of the plan determines the required plan contributions annually.

The contribution of ITA to the plan is recorded as an expense for the year.

- ii. The costs of insured benefits reflected in these financial statements are the employer's portion of the insurance premiums owed for the coverage of employees during the period.

d. Prepaid expenses

Prepaid expenses include payments to private trainers for classes spanning the fiscal year end as well as other operational expenses and are charged to expense over the periods expected to benefit from the prepaid.

e. Revenue recognition

Revenues are recognized in the period when the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impractical.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability and are taken into revenue in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue in the period when they are used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

f. Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Grants and transfers are recorded as expenses when the transfer is authorized and eligibility criteria have been met by the recipient.

g. Foreign currency translation

Foreign currency transactions are translated at the exchange rate prevailing at the date of the transactions and there are no foreign denominated assets or liabilities existing at year end.

h. Financial instruments

The fair value of a financial instrument is the estimated amount that ITA would receive or pay to settle a financial asset or financial liability as at the reporting date.

The fair values of cash, accounts receivable, due from government/other government organizations, accounts payable and accrued liabilities, due to government/other government organizations approximate their carrying values given their short-term maturities.

i. Measurement uncertainty

The preparation of financial statements is in conformity with Canadian public sector accounting standards. These standards require management to make estimates and assumptions that affect the reporting amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the financial statements and the reported amounts of the revenues and expenses during the period. Items requiring the use of significant estimates include: collectability of accounts receivable and due from government/other government organizations, the useful life of tangible capital assets and rates for amortization.

Estimates are based on the best information available at the time of preparation of the financial statements and are reviewed annually to reflect new information as it becomes available. Measurement uncertainty exists in these financial statements. Actual results could differ from these estimates.

3. Due from Government and Other Government Organizations

(in \$ thousands)	Mar 31, 2014	Mar 31, 2013
Provincial government	4,026	6,588
Federal government	135	351
Other government organizations	37	749
	4,198	7,688

4. Accounts Payable and Accrued Liabilities

(in \$ thousands)	Mar 31, 2014	Mar 31, 2013
Accounts payable and accrued liabilities	2,653	3,136
Salaries and benefits payable	14	455
Accrued vacation pay	105	90
	2,772	3,681

5. Employee Future Benefits

ITA and its employees contribute to the Public Service Pension Plan in accordance with the *Public Sector Pensions Act*. BC Pension Corporation administers the plan, including payment of pension benefits to employees to whom the act applies. The Public Service Pension Plan is a multi-employer, defined benefit plan.

Information about obligations for retirement benefits and other employee future benefits is as follows:

a. Retirement and other employee future benefits – pension plan

ITA and its employees contribute to the Public Service Pension Plan in accordance with the *Public Sector Pensions Act*. The plan provides defined pension benefits to employees based on their length of service and rates of pay. The maximum contribution rate for eligible employees was 9.43% (2013: 9.43%). ITA's maximum contribution rate is 10.93% (2013: 10.93%). During the year ended March 31, 2014, ITA contributed \$ 370 thousand (2013: \$338 thousand) to the plan. These contributions are ITA's pension benefit expense. No pension liability for this type of plan is included in the financial statements.

An actuarial valuation is conducted every three years to assess the financial position of the Public Service Pension Plan's (PSPP's) pension fund. The most recent valuation was conducted as at March 31, 2011, and the results showed that the PSPP's basic account had a deficit of \$275.401 million. The contribution rate increase effective April 1, 2012 to the basic account is relatively small, which is in part due to the 2010 rebound in the plan's investments. The actuary does not attribute portions of the unfunded liability to individual employers. The next valuation will be as at March 31, 2014 with results available mid-2014.

b. Long-term disability life insurance and health care benefits

ITA provides life insurance, dental and health care benefits to employees on long-term disability leave for a period of two years after the date of disability. The insurance carrier waives the life insurance premium for employees on long-term disability; however, ITA is responsible for the payment of the premium costs of medical, dental and Medical Services Plan under this plan. The costs of salary compensation paid to employees on long-term disability leave are fully insured through employee paid contributions and are not included in this plan.

The accrued benefit obligations for employee future benefit plans as at March 31, 2014 is \$0 thousand (2013: \$6 thousand).

6. Due to Government and Other Government Organizations

(in \$ thousands)	Mar 31, 2014	Mar 31, 2013
Federal government	2	4
Provincial government	496	391
Other government organizations	1,045	2,262
	1,543	2,657

ITA's liabilities to government and other government organizations are all amounts payable that are due within 30 days. Other government organizations includes: colleges, universities and school districts.

7. Deferred Revenue

	Balance Apr 1, 2013	Receipts	Transferred to revenue	Balance Mar 31, 2014
Tenant inducement Richmond office	447	-	53	394

ITA received \$530 thousand in tenant inducements for leasehold improvements to the Richmond office in fiscal 2012. This revenue is being deferred and recognized over the term of the lease.

8. Fiscal Risk Management

a. Financial management risk objectives and policies

In the normal course of operations, ITA is exposed to financial risks that have the potential to negatively impact its financial performance. These risks may include credit risk and liquidity risk.

b. Credit risk

Credit risk is the risk that ITA's counterparties will fail to meet their financial obligations to ITA, causing a potential financial loss.

Accounts receivable primarily consists of amounts due from other governments; therefore, collection risk is low. ITA does not consider its exposure to credit risk to be material.

c. Liquidity risk

Liquidity risk is the risk that ITA may be unable to generate or obtain sufficient cash or its equivalent in a timely and cost effective manner to meet its commitments as they come due.

ITA has in place a planning, budgeting and forecasting process to determine the funds required to support ITA's normal operating requirements. ITA's annual budgets are approved by the Board of Directors.

9. Contingent Liabilities - Pension

ITA no longer has an obligation arising from employees' potential voluntary purchase of past service in the Public Service Pension Plan of \$0 thousand (2013: \$50 thousand). Changes in the accrual are reflected in the Statement of Operations.

10. Tangible Capital Assets

2014 (in \$ thousands)

	Furniture and equipment	Computer hardware and software	Leasehold improvements	March 31, 2014 Total
Cost				
Opening Balance	481	6,545	600	7,626
Additions	47	464	4	515
Disposals	-	-	-	-
Closing Balance	528	7,009	604	8,141
Accumulated Amortization				
Opening Balance	349	3,028	94	3,471
Additions	80	603	60	743
Disposals	-	-	-	-
Closing Balance	429	3,631	154	4,214
Net book value	99	3,378	450	3,927

2013 (in \$ thousands)

	Furniture and equipment	Computer hardware and software	Leasehold improvements	March 31, 2013 Total
Cost				
Opening Balance	481	6,298	600	7,379
Additions	-	393	-	393
Disposals	-	(146)	-	(146)
Closing Balance	481	6,545	600	7,626
Accumulated Amortization				
Opening Balance	271	2,464	34	2,769
Additions	78	634	60	772
Disposals	-	(70)	-	(70)
Closing Balance	349	3,028	94	3,471
Net book value	132	3,517	506	4,155

11. Contractual Obligations

ITA has entered into a number of multiple-year contracts for operating leases for premises and equipment. The lease commitments are for space costs and exclude operating costs. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

(in \$ thousands)	Mar 31, 2015	Mar 31, 2016	Mar 31, 2017	Mar 31, 2018	Mar 31, 2019	Thereafter
Contractual obligations						
Future operating lease payments - offices	208	195	202	206	206	498
Future operating lease payments - copiers	8	-	-	-	-	-
	216	195	202	206	206	498

12. Expenses by Object

The following is a summary of expenses by object:

(in \$ thousands)	Mar 31, 2014	Mar 31, 2013
ITO-delivered services	5,200	4,660
Training provider services (including Youth)	83,282	82,280
LMA contractor services (Women, Aboriginal & Immigrant)	9,336	8,493
Other operating costs	1,453	1,297
Compensation and staff development	5,397	4,900
Information systems / telecommunications	1,239	1,237
Communications, website and brand awareness	987	790
Building occupancy and other	411	361
Amortization	743	772
(Gain)/loss on disposal/writeoff	(1)	76
Other administrative costs	1,325	1,287
	109,372	106,153

Compensation and staff development costs for all ITA employees are included in Administration in the Statement of Operations as all program delivery and employee activity is in support of ITA's single product Certificates of Qualification.

13. Related Party Transactions

ITA has the following transactions with the government and other government controlled organizations.

(in \$ thousands)	March 31, 2014	March 31, 2013
Transfers from:		
Ministry of Jobs, Tourism and Skills Training		
- core funding	94,444	94,444
- projects LMA, ECP	14,674	13,747
Ministry of Innovation, Technology & Citizens' Services	429	404
Ministry of Advanced Education	168	232
	109,715	108,827
Transfers to:		
Post secondary institutions	75,698	70,890
School districts	4,910	6,329
Ministry of Innovation, Technology & Citizens' Services	687	710
Ministry of Education	647	317
Public Service Pension Plan	370	338
BC Stats	19	19
Crown Corporation Employers' Association	2	2
	82,333	78,605

14. Budgeted Figures

Budgeted figures have been provided for comparison purposes and have been approved by the Board of Directors. These budgeted figures were included in ITA's 2013/14 Service Plan.

15. Comparative Figures

Certain comparative figures have been restated to conform to current year's presentation.

Industry Training Authority

Statement of Guarantees and Indemnities for the year ended March 31, 2014

The Industry Training Authority has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation during fiscal year 2013/2014.

Schedule of Debts for the year ended March 31, 2014

The Industry Training Authority had no debts as of the fiscal year ended March 31, 2014.

Industry Training Authority

Schedule of Employee Remuneration and Expenses for the year ended March 31, 2014

Name	Remuneration	Expenses
Alan Wrong	122,557	5,190
Cory Williams	111,413	3,835
Diane Evans	105,877	6,313
Dimple Pattani	90,933	240
Dorothy Easton	84,800	646
Doug Podetz	120,553	11,519
Erin Johnston	114,237	11,071
Gary Herman	168,643	20,772
Gary McDermott	126,333	22,273
Jeff Nugent *	200,820	26,404
Jessi Zeilke	106,797	8,420
Judy Harris	112,965	3,262
Kevin Evans	102,190	4,161
Laura Bosneaga	75,726	323
Michael Stewart	92,245	1,001
Natalia Dumitrescu	113,070	2,626
Robert Scales	114,094	2,615
Ruth McGillivray	117,405	9,207
Shelley Williams	113,066	1,598
Sue Thomas	165,316	5,055
Susan Kirk	114,815	10,190
Consolidated total of other employees with remuneration and expenses of \$75,000 or less	2,092,368	53,670
Total Employee:	4,566,223	210,391

The schedule of remuneration paid to employees lists gross remuneration which includes base salary, adjustments, overtime, timebank payouts, and taxable benefits. Taxable benefits may not necessarily be paid to employees.

*Jeff Nugent's remuneration includes a one-time adjustment associated with a 2008 pension benefit correction.

Industry Training Authority

Statement of Severance Agreements for the year ended March 31, 2014

There were 6 severance agreements made between the Industry Training Authority and the non-unionized employees during fiscal year 2013/2014.

These agreements represent between 1 to 16 months of compensation.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(7)

Industry Training Authority

Schedule of Board of Directors Remuneration and Expenses for the year ended March 31, 2014

Name	Position	Remuneration	Expenses
Frank Pasecreta	Chair	24,150	5,128
Allan Bruce	Director	8,350	540
Allan Cullen	Director	7,150	352
David Fehr	Director	5,250	1,567
Jack Davidson	Director	6,450	815
Kurt Krampfl	Director	7,050	940
Laura Stanton	Director	9,200	8,271
Patty Sahota	Director	8,100	465
Rick Kasper	Director	2,250	567
Tom Kirk	Director	8,250	11,277
Total Board Fees & Expenses		86,200	29,922
Meeting Expenses Paid by ITA (catering, room rental and Intranet Aprio)			32,317
			148,439
Total Board Costs included in the Financial Statements			148,439

Prepared under the Financial Information Regulation, Schedule 1, section 6(2), (3), (4), (5) and (6)

Industry Training Authority

Schedule of Payment for Suppliers of Goods and Services for the year ended March 31, 2014

Supplier Name	Amount	Supplier Name	Amount
A. Willock Information Systems Inc.	34,860	DC 38 Joint Trade Soc dba The Finishing Trades Inst of BC	394,639
Aboriginal Community Career Employment Services Society	87,950	Diners Club International	321,752
Aboriginal Skills Group	345,000	DIVERSEcity Community Resources Society	350,781
Access Trades Society	263,609	Dundee Realty Management (B.C.) Corp	429,252
Asia Pacific Gateway	59,000	EITI Global Ltd.	207,417
Automotive Training Standards Organization	604,100	Electrical Joint Training Committee Society	96,300
BC Hydro Trades Training Centre	192,188	Enform Canada	86,285
BC Lions Football Club Inc.	65,596	Eskilon Learning Solutions Inc.	27,825
BC Water and Waste Association	63,825	FCV Technologies Ltd.	248,977
BDO Canada LLP	33,094	Fenestration Society of BC	67,410
Bell Canada	51,283	Gartner Canada	40,740
Black Press Ltd.	27,430	go2 Tourism HR Society	511,220
British Columbia Construction Association	1,970,621	Hemlock Printer Ltd.	30,218
British Columbia Funeral Association	128,558	Holloway Schulz	123,307
British Columbia Institute of Technology	21,289,794	HortEducationBC	256,778
British Columbia Wall & Ceiling Association	83,325	Horticulture Centre of the Pacific	143,024
Camosun College	6,446,925	Integrity-Paahi Solutions Inc. dba IPS	60,712
Canada JobMart Ltd. dba Izen Consulting	134,295	ITS Consulting Inc.	266,352
Canadian Press Enterprises Inc.	30,159	IUOE Local 115 Training Association	180,235
CES Career Education Society	43,330	Joint Apprentice Refrigeration Training School	469,169
CGI Information Systems and Management Consultants Inc.	198,835	KaryoEdelman	529,276
CITO BC Construction Industry Training Organization	1,358,544	Kirstin Leversage	48,555
College of New Caledonia	5,656,782	Konica Minolta Business Solutions (Canada) Ltd.	38,863
College of the Rockies	1,683,752	Kwantlen Polytechnic University	3,654,380
Computronix (Canada) Ltd.	769,850	Limestone Learning Inc.	73,612
Conti Evolution	30,298	Linda Mangnall	25,083

Industry Training Authority

Schedule of Payment for Suppliers of Goods and Services for the year ended March 31, 2014

Supplier Name	Amount	Supplier Name	Amount
Local 2404 Joint Apprenticeship and Training Committee	46,125	Receiver General of Canada	341,544
Make Creative Inc.	266,664	Rogers Wireless Inc.	27,251
Medical Services Plan	60,629	RTO BC Resource Training Organization	1,470,253
Minister of Finance - Citizens Services, Services BC	410,394	S.U.C.C.E.S.S.	400,952
Minister of Finance - Ministry of Education	225,500	Salvation Army	48,415
Minister of Finance - Queen's Printer	251,034	School District No. 5 (Southeast Kootenay)	55,200
Ministry of Education - Open School BC	367,580	School District No. 8 (Kootenay Lake)	62,700
Morewave Communication Inc.	29,987	School District No. 20 (Kootenay Columbia)	73,450
Mosaic Translation Services	40,100	School District No. 22 (Vernon)	62,200
Nicola Valley Institute of Technology	294,179	School District No. 23 (Central Okanagan)	334,656
North East Native Advancing Society	364,887	School District No. 27 (Cariboo-Chilcotin)	38,543
North Island College	2,805,215	School District No. 28 (Quesnel)	28,400
North Pacific Training & Performance Inc.	44,679	School District No. 33 (Chilliwack)	83,800
Northern Lights College	1,932,104	School District No. 34 (Abbotsford)	242,360
Northwest Community College	2,112,613	School District No. 35 (Langley)	196,250
Okanagan College	8,673,488	School District No. 36 (Surrey)	374,260
Pacific Vocational College	1,012,984	School District No. 37 (Delta)	116,025
Pinton Forrest & Madden Group Inc. dba PFM Executive Search	34,353	School District No. 38 (Richmond)	95,600
Public Service Pension Plan	682,011	School District No. 39 (Vancouver)	218,575
Quadrant Marine Institute Inc.	94,145	School District No. 40 (New Westminster)	90,300
Queenswood Consulting Group Ltd.	97,028	School District No. 41 (Burnaby)	239,600
RCABC Educational Foundation	374,826	School District No. 42 (Maple Ridge-Pitt Meadows)	198,033

Industry Training Authority

Schedule of Payment for Suppliers of Goods and Services for the year ended March 31, 2014

Supplier Name	Amount	Supplier Name	Amount
School District No. 43 (Coquitlam)	253,575	School District No. 91 (Nechako Lakes)	31,000
School District No. 45 (West Vancouver)	28,750	Secwepemc Cultural Education Society	25,920
School District No. 46 (Sunshine Coast)	44,100	Selkirk College	2,184,949
School District No. 47 (Powell River)	118,550	Sentis Market Research Inc.	54,579
School District No. 48 (Howe Sound)	41,450	Sheet Metal Workers Training Centre Society	236,221
School District No. 52 (Prince Rupert)	31,800	Skills Canada BC	175,000
School District No. 57 (Prince George)	199,200	Sprott-Shaw Degree College Corp.	276,863
School District No. 59 (Peace River South)	90,000	Stuart Logie doing business as NHI Consulting	33,080
School District No. 60 (Peace River North)	111,075	The Deetken Group - Deetken Enterprises Inc.	26,145
School District No. 61 (Greater Victoria)	161,300	The Deliberation Network	66,330
School District No. 62 (Sooke)	35,941	The Essential Skills Group Inc.	33,852
School District No. 63 (Saanich)	194,100	The Manulife Financial Insurance Company	233,427
School District No. 67 (Okanagan Skaha)	69,050	The University of British Columbia	96,275
School District No. 68 (Nanaimo-Ladysmith)	143,300	Thompson Rivers University	4,561,676
School District No. 69 (Qualicum)	72,325	Thunderbird Press	28,219
School District No. 71 (Comox Valley)	78,800	Tradeworks Training Society	344,959
School District No. 73 (Kamloops Thompson)	150,925	Transportation Career Development Association of BC	1,149,354
School District No. 75 (Mission)	37,725	Trowel Trades Training Association	111,625
School District No. 79 (Cowichan)	43,900	UA Piping Industry College of BC	3,313,522
School District No. 81 (Fort Nelson)	36,650	University College of the Fraser Valley	1,739,546
School District No. 82 (Coast Mountain)	64,239	Vancouver Community College	8,139,367
School District No. 83 (North Okanagan-Shuswap)	151,086	Vancouver Island University	5,627,081
Total for over \$25,000 paid to suppliers			106,000,888
Total for under \$25,000 paid to suppliers			1,321,165
Total			107,322,053

Industry Training Authority

Schedule of Payment for Suppliers of Goods and Services for the year ended March 31, 2014

Explanation of Differences in Schedule of Goods and Services to Audited Statements:

A reconciliation of amounts reported in the Financial Information Act Return and the audited financial statements has not been prepared. The ITA prepares its Financial Statements on an accrual basis while the amounts reported in the Financial Information Act Return are based on cash payments in the year. This will result in timing differences between amounts recorded as expenses in the Financial Statements and amounts paid in the year.

Prepared under the Financial Information Regulation, Schedule 1 section 7 and the Financial Information Act, Section 2.